# BAHRAIN EDUCATIONAL ENDOWMENT

A project by Bahrain Trust Foundation





www.bahraintrust.org

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### Who we are?

Bahrain Trust Foundation is a nonfor-profit organization founded in 2010. We aim to make a difference in people's lives locally and globally. We believe that education, health and economic empowerment are crucial in aiding individuals reach their full potential. We strive to develop practical models to allow our services to reach individuals facing a long-term crisis, such as illness and war, as well as those living in remote areas with no

access to adequate standards of living. Bahrain Trust is a homegrown foundation that aims to preserve its rich culture and tradition of giving. We use Bahraini talents to benefit all humanity.

### Our mission

To create smart and practical solutions that secure a better life for people living in a long-term crisis and those that do not have access to adequate standards of living.

### Our vision

To provide individuals in need with a supportive ecosystem and tools to allow them to change their lives for the better.

LEARNING ALLEY/ BAHRAIN

To

## **OUR PROJECTS**



### **Community Service**

Local Events Good Will Trips Ramadan/ Winter Packages

### **Micro-businesses Support**

Dikkan Elfereej

**Vocational Training** 

**Product Marketing** 

Safia Ali Kanoo Hub (Under Construction)

### **OUR EDUCATIONAL SOLUTIONS**

The foundation focused on finding solutions to spread knowledge in a time when illiteracy is widespread among the peoples of the region. Education is the source of stability, development and prosperity in any country. Investment in humans is investment in the whole society. Accordingly, the foundation has worked on an integral educational program as follows.

### The micro-schools program:

**Message:** to combat illiteracy and the lack of education opportunities among children in the regions of conflict, in hospitals, in crises or in remote areas.

**Vision:** micro-schools help students continue education, acquire skills through self-learning and use modern technological tools in the educational process.



## **Micro-schools Educational Philosophy**

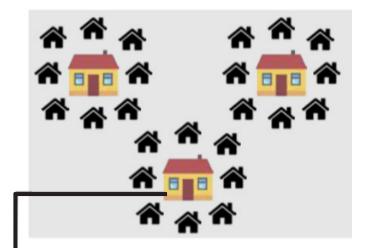
### Education in micro-schools



## Disadvantages of conventional schools:

- Long distances
- High cost
- Conventional teaching
- Lack of security

### **Education in micro-schools**



### Advantages of micro-schools:

- Short distances
- Protected environment
- Low cost
- Project based and self-directed education

- 20 30 students
- 4 groups
- All ages and school grades
- Educational platform





### Learning outcomes of micro-schools



## **ACHIEVEMENTS IN EDUCATION**



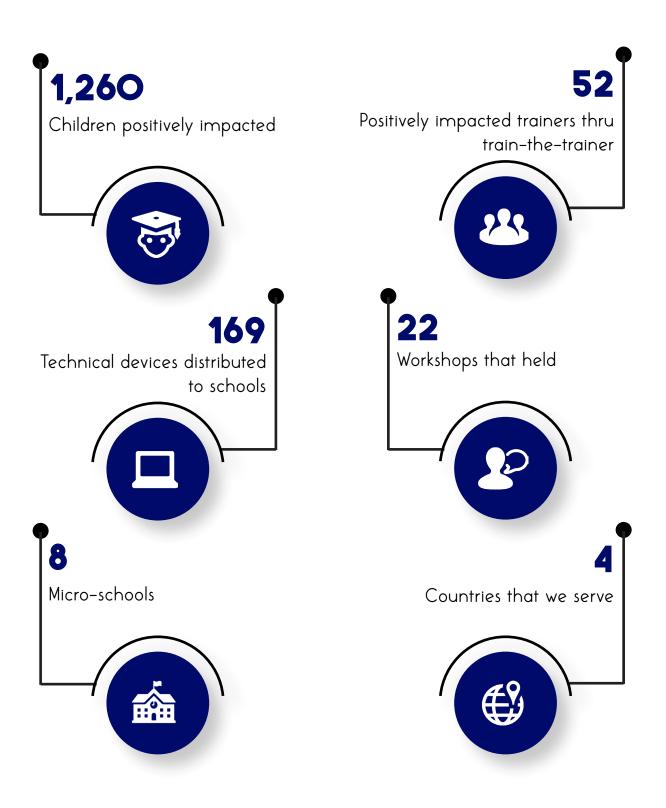
### 8 Micro-Schools

Bahrain :	1	school
Egypt :	4	schools
Mali :	2	schools
India :	1	school



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## **OUR IMPACT**







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STUDENTS SPONSORSHIP PROJECT / EGYPT

## **ENDOWMENT FUND**

### What is an "Endowment Fund"?

An endowment fund is a certain amount of funds that sustains the operational budget for its respective educational projects. In the endowment fund, we utilize its profits, or investment revenues, rather than using or spending funds directly.

### **Types of Endowment funds**

- Momentary trust
- Putting funds in investment portfolios
- Real estate trusts (lands and buildings)
- Shares in companies
- Direct in-kind trusts (trusts of books, computer hardware and software)



## WHY THE ENDOWMENT?

# To overcome the challenges facing the foundation in its educational programs:

One of the major challenges that face the foundation is sustainable funding; any educational program requires operational budgets, facilities maintenance budgets, educational research and technology budgets in order to provide high-quality education. After studying methods of sustainable funding, we found out that the endowment fund is one of the most successful methods to fund, invest in education and combat ignorance and illiteracy.

### To acquire the benefits of the educational endowment:

The endowment fund is regarded as one of the most important solutions to find sustainable funding for developmental projects, it's an effective tool to achieve social and economic balance and to help poor and needy students, it complements the government's role in this area.

The fund helps nonprofit organizations diversify their resources and revenues, and it helps reduce the possibility to fail when facing economic crises.

The fund is considered an evidence for donors that the nonprofit organization runs its financial resources very well; therefore, it is capable of confronting any economic hardship.

The fund represents a grant that can be used in the future on the long run; that's why donors prefer to provide this kind of gifts because they fulfill both current and future needs of the foundation, such as expenses of operation and educational programs.

STUDENTS SPONSORSHIP PROJECT / EGYPT

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## **References on Endowments**

### Endowment/Waqf in Sharia

The foundation believes in the Islamic call for knowledge and encouraging learners of both genders to pursue it. The very first verse of Quran was "Iqraa" (read) which implies a call for knowledge. Also, Allah told his prophet Mohammed (PBUH) to ask for more knowledge in the verse that says: "Wa qul rabb zedny

elma'' (say: my lord, grant me more knowledge) [surah Taha:114].

He didn't tell him to seek more of anything else, except knowledge; almighty god says in his praise of knowledgeable people "Qul hal yastawy alathena ya'lamoon wa althena la ya'lamoon" (Say, "Are those who know equal to those who do not know?) [surah Az-zumar: 9].

In the Hadith, the prophet (PBUH) said: "When a man dies, his deeds come to an end except for three things: ceaseless charity; beneficial knowledge, or a virtuous descendant who prays for him".

The prophet (PBUH) also said: "Whoever follows a path in the pursuit of knowledge, Allah will make easy for him a path to Paradise.

The angels lower their wings in approval of the seeker of knowledge, and everyone in the heavens and on earth prays for forgiveness for the seeker of knowledge, even the fish in the sea. The superiority of the scholar over the worshipper is like the superiority of the moon above all other heavenly bodies. The scholars are the heirs of the Prophets, for the Prophets did not leave behind a Dinar or Dirham, rather they left behind knowledge, so whoever takes it has taken a great share".

### Endowment/Waqf in History

Anyone who's familiar with the Islamic education history can clearly recognize the role played by educational endowment funds in the accelerated growth of the educational movement which eventually led to a broad scientific renaissance that had a role in various scientific fields. In the beginning of the first Hijri century (Islamic calendar), there were a lot of Islamic micro-school endowment funds (Kuttabs) that taught children and helped some of them with their living, housing and school transportation expenses, in addition to education and teachers expenses.

### **Contemporary Endowment Funds**

In general, the current size of endowment funds of Arabic universities has decreased significantly. However, there are some successful examples of educational endowment funds, for instance, King Saud University in Saudi Arabia is one of the leading models of

Arabic endowment funds nowadays, its funds are estimated by millions of dollars in the form of industrial complexes and investment hotels in participation with private sector companies. In addition, there is a great number of scientific research chairs that are funded by the private sector, some public figures and old scholars.

As for the advanced countries, around 90 percent of western universities depend, partially or entirely, on endowment funds; in the Japanese university of Kyoto solely, fund size amounts to 2.1 billion dollars, while the Canadian universities fund amounts to 5 billion dollars, and the fund of 10 British universities is around 30 billion dollars.

## WHERE THE FUND GO?

- Building and operating of micro-schools
- Construction and operation of training centers for teachers and personnel who work in the field of education
- Development of teaching technologies to spread knowledge
- Foster students in all school grades
- Provision of school transportation
- Fulfilling academic needs of students, including school bag
- Supporting scholarships program
- Creating libraries and different kinds of information sources
- Supporting the initiatives of authorship to support school curriculum
- Constructing school playgrounds
- Creating an online platform for education e-learning inschools





## **ADMINSTRATION MECHANISM**

# • The administrative and technical team of the Bahrain Educational Endowment fund

A manager is to be assigned for the endowment fund to oversee the financial and administrative sides of it.

# • Donors' registration in the Bahrain Educational Endowment fund

A registration form is to be provided for the donors.

# • The advantages of registration in the Bahrain Educational Endowment fund

- Giving the right to name the supported areas.
- Highlighting and featuring the donors' names and honoring them.
- Electronic linking between the website of the endowment fund and the donor's foundation
- Giving a gift to the donors

### • The legal regulation of Bahrain Educational Endowment fund

The regulation of the fund would be built on the fundamental system of Bahrain Trust Foundation and the act of associations and fund raising in the Kingdom of Bahrain.

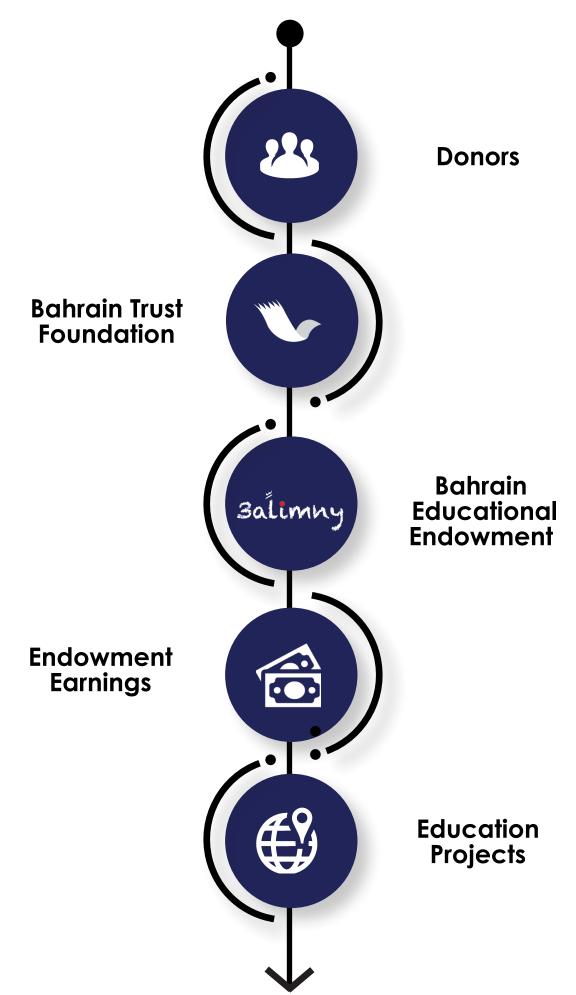
# • The administrative and accounting supervision of Bahrain Educational Endowment fund

- The foundation specifies the amount of funds that it wants to invest in the fund, which can cover the annual budget of the foundation in the same time.
- The revenues that the fund would provide in the future are to be specified taking experts' advice into account so that potential fund revenues are not less than three times as much as the annual executive budget of the foundation at least.
- The board of trustees of the foundation would specify the bases of the fund, such as naming the fund "Bah rain educational endowment fund", limitations of its usage and provision of guidelines about the interest size that can be used annually.

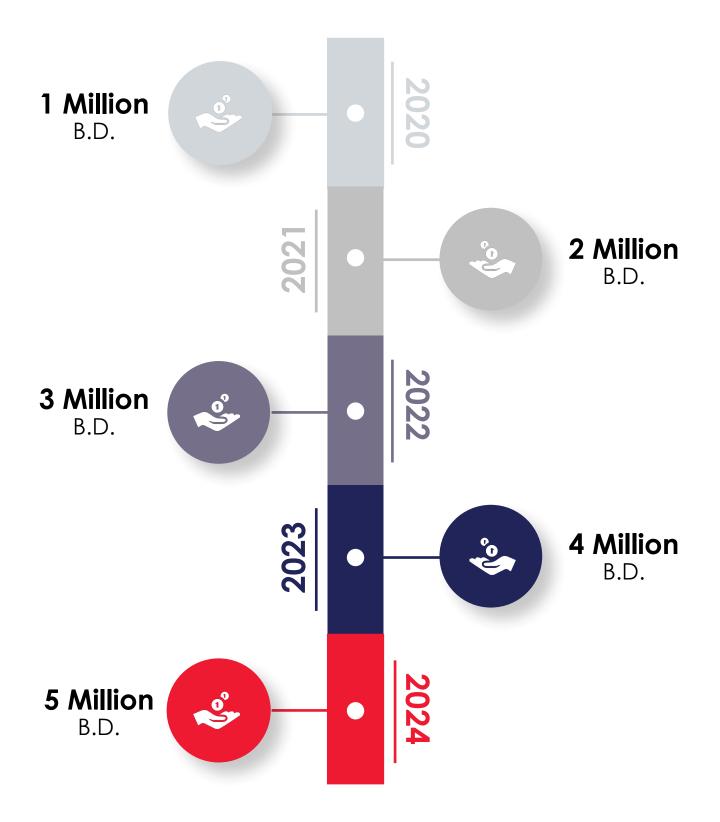
# • The program of Bahrain Educational Endowment fund marketing

- The foundation will explain to potential donors why they create the fund, in addition to the program adopted by the foundation to make use of the fund and its profits.
- The foundation will answer any questions related to collection of fund donations and post them on its website.

## **ENDOWMENT MECHANISM**



## The Endowment Value Target in the next five years



### Contact us

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